

BGJC & Associates

Chartered Accountants

REVIEW REPORT

To
The Board of Directors
Innovative Techpack Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Innovative Techpack Limited** ("the Company") for the quarter ended 30th Sept 2013 and year to date financial results for the period from 1st April '2013 to 30th Sept'2013 being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.
2. This quarterly results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



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Delhi

Gurgaon

Indore

Noida

Dehradun

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above (to be read with notes) , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act '2013 (which has superseded section 211 (3C) of Companies Act 1956) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & ASSOCIATES

Chartered Accountants

FRN-003304N


D.V. Sardana

Partner

Membership No. 11742



Date: 14.11.13

Place: New Delhi

INNOVATIVE TECH PACK LIMITED
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurgaon (Haryana)
 Unaudited Financial Results

For The Quarter/Half year Ended 30th Sep 2013

R/L

S.No.	Particulars	3 months ended 30-Sep-13 Unaudited	3 months ended 30-Jun-13 Unaudited	3 months ended 30th Sep-12	6 months ended 30th Sep 13 Unaudited	6 months ended 30th Sep 12 Unaudited	Current accounting year ended 31-Mar-13
1	Net Sales Income From Operation	1,564.93	1,819.67	1,239.76	3,394.60	2,717.88	6,114.95
	Other Operating Income	40.59	12.94		53.53		28.41
	Total	1,605.52	1,832.61	1,239.76	3,438.13	2,717.88	6,143.36
2	Expenditures						
a)	(Increase)/Decrease in stock in trade & work in progress	(21.66)	(41.80)	(97.92)	(53.46)	(121.81)	(49.37)
b)	Consumption of raw material/packing material	971.06	1,179.77	807.82	2,150.83	1,698.78	3,867.56
c)	Employees cost	160.02	148.10	110.03	308.12	215.72	489.74
d)	Other expenditure	310.55	314.97	248.64	625.53	455.30	955.92
e)	Total	1,441.98	1,601.04	1,068.57	3,021.02	2,247.99	5,263.85
3	Profit from operation before other income, interest, depreciation and exceptional items (1-2)	185.54	231.57	171.19	417.10	469.89	906.51
4	Depreciation	112.86	106.65	87.94	219.51	158.22	367.32
5	Profit from operation before other income, interest and exceptional items (1-2)	72.68	124.92	83.25	197.60	311.67	539.20
6	Other Income			2.21		5.22	
7	Profit before interest and exceptional items	72.68	124.92	85.46	197.60	316.89	539.20
8	Interest	67.87	46.37	12.18	114.24	31.94	118.39
9	Profit after interest but before exceptional items			73.28	83.35	284.95	420.80
10	Prior Period Income/(Expense)(net)		6.25		6.25		(9.61)
11	Exceptional Income/(Expense)						(356.98)
12	Profit(+)/Loss (-) from ordinary activities before tax(7+8)	4.81	72.30	73.28	77.10	284.95	54.21
13	Tax Expenses - Current Year			(50.00)			
	Deferred Tax			(2.20)			
14	Net Profit(+)/Loss (-) from ordinary activities after tax	-	-	(2.20)	-	-	-
15	Extraordinary items (net of tax expenses Rs.)		72.30	125.48	218.65	284.95	54.21
16	Net Profit(+)/Loss (-) from the period (11-12)	4.81	72.30	125.48	218.65	284.95	54.21
17	Paid up equity share capital	218.65	218.65	218.65	218.65	218.65	218.65
18	(Face value of share shall be indicated)	1	1	1	1	1	1
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			1			1,835.52
20	Earning per share (EPS)	0.33	0.33	0.57	0.35	1.30	0.25
21	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.33	0.33	0.57	0.35	1.30	0.25
22	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.33	0.33	0.57	0.35	1.30	0.25



S.No.	Particulars	3 months ended 30-Sep-13 Unaudited	3 months ended 30-Jun-13 Unaudited	3 months ended 30th Sep-12	(Rs. In Lacs) 6 months ended 30th Sep 13 Unaudited	6 months ended 30th Sep 12 Unaudited	Audited (12Months) (Rs. In Lacs)
17	Public Shareholding No. of Shares Percentage of shareholding	57,59,060 26.34%	57,59,060 26.34%	57,59,060 26.34%	57,59,060 26.34%	57,59,060 26.34%	57,59,060 26.34%
18	Promoters and promoters group shareholding Pledged/ Encumbered Numbers of shares Percentage of shares (as a % of the total shareholding of promoters and promoters group) Percentage of shares (as a % of the total sharecapital of the company)	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil	Nil Nil Nil Nil
b)	Non - encumbered Numbers of shares Percentage of shares (as a % of the total shareholding of promoters and promoters group) Percentage of shares (as a % of the total sharecapital of the company)	1,61,05,940 100.00% 73.66%	1,61,05,940 100.00% 73.66%	1,61,05,940 100.00% 73.66%	1,61,05,940 100.00% 73.66%	1,61,05,940 100.00% 73.66%	1,61,05,940 100.00% 73.66%

Note: 1 THE COMPANY'S OPERATIONS PREDOMINANTLY COMPRISE OF ONE SEGMENTS ONLY - BOTTLES & JARS AND THEREFORE THE FIGURE SHOWN ABOVE RELATES TO THAT SEGMENT ONLY.

2 THE ABOVE AUDITED RESULTS WERE REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 14.11.2013

3 DURING THE CURRENT QUARTER I.E. JULY '13 TO SEPT. 13, NIL (0) COMPLAINTS WERE RECEIVED FROM INVESTORS, AND THE SAME HAVE BEEN ADDRESSED.

4 NO PROVISION FOR TAX IS REQUIRED AS COMPANY'S UNIT IS IN TAX EXEMPTED AREA AND ACCORDINGLY DEFERRED TAX PROVISION IS NOT REQUIRED

5 FIGURES OF PREVIOUS PERIOD HAVE BEEN RECLASSIFIED WHEREEVER NECESSARY

6 OTHER OPERATING INCOME INCLUDES INSURANCE CLAIM OF RS.20 LACS AS CLAIMED BY THE MANAGEMENT.

PLACE: NEW DELHI
DATE: 14.11.2013

For INNOVATIVE TECH PAPER LIMITED
K. SATISH RAO
WHOLETIME DIRECTOR



Rs. 100

STATEMENT OF ASSETS AND LIABILITIES

	As at 30.09.2013	As at 31.03.2013
	Unaudited	Audited
EQUITY AND LIABILITIES		
(a) Share Capital	218.65	218.65
(b) Reserves and Surplus	1,966.84	1,889.74
Sub Total- Shareholders Funds	2,185.49	2,108.39
Non Current Liabilities		
(a) Long Term Borrowings	1,053.37	908.46
(b) Long Term Provisions	16.29	17.08
Sub Total - Non Current Liabilities	1,069.66	925.54
Current Liabilities		
(a) Short Term borrowings	-	-
(b) Trade Payables	753.64	977.88
(c) Other Current Liabilities	709.29	534.34
(d) Short Term Provisions	2.25	11.27
Sub Total - Current Liabilities	1,465.19	1,523.49
Total	4,720.34	4,557.42
ASSETS		
Non Current Assets		
a)Fixed Assets	1,980.52	2,020.57
b)Non Current Investments	119.27	0.50
c)Deferred Tax Assets (Net)	-	-
d)Long Term Loans and Advances	490.67	586.17
Sub Total- Non Current Assets	2,590.45	2,607.24
Current Assets		
(a) Inventories	723.34	337.04
(b) Trade Receivables	959.92	1,293.49
(c) Cash and Bank Balances	201.49	125.67
(d) Loans and Advances	245.13	193.98
Sub Total- Current Assets	2,129.88	1,950.18
Total	4,720.34	4,557.42

PLACE: NEW DELHI
DATE: 14.11.13



For INNOVATIVE TECH PACK LIMITED

