

KRA & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To

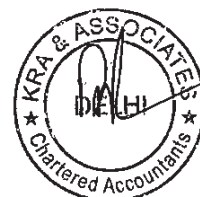
The Board of Directors of

Innovative Tech Pack Limited

We have reviewed Unaudited Financial Results for the Quarter/ Six months ended 30th September 2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of Innovative Tech Pack Limited, which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.



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We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter/ Six month ended 30th September 2015 of the Statement, from the details furnished by the Management.

For KRA & ASSOCIATES

Chartered Accountants

Firm Registration Number -002352N



Dharam Vir Sardana

Partner

Membership No. 011742



Place:- New Delhi

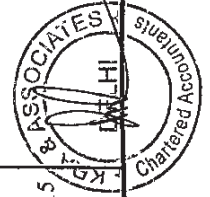
Date:-November 13, 2015

INNOVATIVE TECH PACK LIMITED
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurgaon (Haryana)
 Statement of Unaudited Financial Results
 For The Quarter and Half Year Ended September 30, 2015

Part J

(Rs. in Laacs)

S. No.	Particulars	3 months ended 30th Sep 15 Unaudited	3 months ended 30th June 15 Unaudited	3 months ended 30th Sep 14 Unaudited	6 months ended 30th Sep 15 Unaudited	6 months ended 30th Sep 14 Unaudited	Year ended 31-Mar-15 Audited (12 Months)
1	Income From Operations						
a)	Net Sales	1,500.27	1,971.75	1,692.48	3,472.02	3,333.63	7,579.26
b)	Other Operating Income	30.66	2.81	47.89	33.47	51.94	110.99
	Total Income from Operations	1,530.93	1,974.56	1,740.37	3,505.49	3,385.57	7,690.25
2	Expenses						
a)	Change in stock in trade & work in progress	(44.81)	(53.89)	23.01	(98.70)	11.28	35.46
b)	Consumption of raw material/packing material	841.99	1,151.11	1,041.49	1,993.10	2,063.02	4,391.52
c)	Employee benefits expense	164.52	170.39	141.86	334.91	296.81	679.84
d)	Depreciation	141.95	131.22	121.31	273.17	217.09	504.14
e)	Other expenses	296.25	313.06	320.83	609.31	624.69	1,256.21
	Total Expenses	1,399.90	1,711.89	1,648.50	3,111.79	3,212.89	6,867.17
3	Profit from operations before other income, finance costs and exceptional items (1-2)	131.03	262.67	91.87	393.70	172.68	823.08
4	Other Income	-	-	-	-	-	-
5	Profit before finance costs and exceptional Items	131.03	262.67	91.87	393.70	172.68	823.08
6	Finance Costs	57.03	82.74	74.64	139.77	139.49	351.59
7	Profit after finance costs but before exceptional items	74.00	179.93	17.23	253.93	33.19	471.49
8	Prior Period Income/(Expense)(net)	-	-	-	-	-	-
9	Exceptional Income/(Expense)	-	-	-	-	-	-136.14
10	Profit(+)/ Loss (-) from ordinary activities before tax	74.00	179.93	17.23	253.93	33.19	335.35
11	Tax Expenses - Current Year	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
12	Net Profit(+)/Loss (-) from ordinary activities after tax	74.00	179.93	17.23	253.93	33.19	335.35
13	Extraordinary items	-	-	-	-	-	-
14	Net Profit(+)/Loss (-) for the period	74.00	179.93	17.23	253.93	33.19	335.35
15	Paid up equity share capital (Face Value of Re 1/- each)	218.65	218.65	218.65	218.65	218.65	218.65
16	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	-
17	Earning per share (EPS)	0.34	0.82	0.08	1.16	0.15	1.53
	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						



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Part II - Select Information

18	Public Shareholding								
19	No. of Shares	57,59,060	57,59,060	57,59,060	57,59,060	57,59,060	57,59,060	57,59,060	57,59,060
a)	Percentage of shareholding Promoters and promoters group shareholding Pledged/ Encumbered	26.34% Nil	26.34% Nil	26.34% Nil	26.34% Nil	26.34% Nil	26.34% Nil	26.34% Nil	26.34% Nil
b)	Numbers of shares Percentage of shares (as a % of the total shareholding of promoters and promoters group) Percentage of shares (as a % of the total share capital of the company) Non - encumbered Numbers of shares Percentage of shares (as a % of the total shareholding of promoters and promoters group) Percentage of shares (as a % of the total share capital of the company)	Nil 1,61,05,940 100.00% 73.66%	Nil 1,61,05,940 100.00% 73.66%	Nil 1,61,05,940 100.00% 73.66%	Nil 1,61,05,940 100.00% 73.66%	Nil 1,61,05,940 100.00% 73.66%	Nil 1,61,05,940 100.00% 73.66%	Nil 1,61,05,940 100.00% 73.66%	Nil 1,61,05,940 100.00% 73.66%

Note:

- The Company's Operations Predominantly Comprise of one Segments only - Bottles & Jars and therefore the figures shown above relates to that segment only.
- The above results were reviewed by the Audit Committee and approved by the Board Of Directors at their meeting held on November 13, 2015
- During the current quarter i.e. July 2015 to September 2015, 5 complaints were received from investors , and the same have been addressed.

Complaints received from	Received	Resolved	Pending
Opening Balance	-	-	-
SEBI	1	1	-
Shareholders / Investors	4	4	-
Total	5	5	-

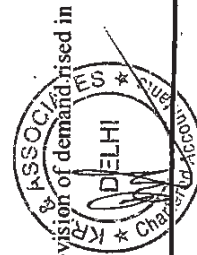
4 Company has closed the open offer of Jauss Polymers Limited on September 26, 2015 and accordingly the results will be consolidated from next quarter and Company has other subsidiary Innovative Containers Services Private Limited which has yet to commence operations, if required it's results will also be consolidated from the next quarter.

5 During the previous year, with effect from April 1, 2014, the company had revised the estimated useful lives of fixed assets. The said changes in the estimates of useful lives of assets with effect from April 1, 2014, was impacted in the quarter and year ended March 31, 2015. Consequently, the figures in respect of the depreciation charge for quarter ended September 30, 2015 are not directly comparable.

6 Company has not provided for Income Tax in view of deduction of 80IC and 80 IE under Income Tax Act and on going substantial capex and renovation expenses in view of which it is not possible to ascertain Tax Liability. Provision, if any, required will be made at year end.

7 Exceptional items for the year ended March 31, 2015 represent written of unrecoverable balance resulting from slum purchase in year 2012 worth Rs. 83 lacs and provision of demand raised in litigations.

8 Figures of previous period have been regrouped / rearranged, wherever necessary to conform to current period presentation.



For Vape
Nigay
OFF

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	218.65	218.65
	(b) Reserves and Surplus	2,764.26	2374.35
	Sub Total- Shareholder's Funds	2982.91	2593.00
2	Non Current Liabilities		
	(a) Long Term Borrowings	1,630.60	709.12
	(b) Long Term Provisions	26.39	22.50
	(c) Other non current liabilities	-	125.00
	Sub Total - Non Current Liabilities	1,656.99	856.62
3	Current Liabilities		
	(a) Short Term borrowings	700.49	1073.18
	(b) Trade Payables	628.75	895.03
	(c) Other Current Liabilities	240.22	274.19
	(d) Short Term Provisions	30.72	85.57
	Sub Total - Current Liabilities	1600.17	2327.97
	TOTAL - EQUITY AND LIABILITIES	6,240.07	5,777.59
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	2893.46	2,376.34
	(b) Non Current Investments	612.67	149.27
	(c) Long Term Loans and Advances	579.30	482.23
	Sub Total- Non Current Assets	4,085.43	3,007.84
2	Current Assets		
	(a) Inventories	516.29	390.20
	(b) Sundry Debtors	819.25	1,361.75
	(c) Cash and Bank Balances	203.31	330.03
	(d) Loans and Advances	615.79	687.77
	Sub Total- Current Assets	2,154.64	2,769.75
	Total ASSETS	6,240.07	5,777.59

For Ltpl
Sujyul
4/1

Manna

