

Date: December 14, 2017



BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
25th Floor Dalal Street,
Mumbai - 400001

Sub: Unaudited Financial Results for the quarter and half year ended on 30th September, 2017.

Scrip Code: 523840

Dear Sir/s,

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

1. Unaudited Standalone financial results of the Company for the Quarter and Half year ended on September 30, 2017 along with statement of Assets & Liabilities;
2. Limited Review Report for the quarter and half year ended on September 30, 2017;
3. To consider and approved the appointment of Mr. Pardeep Kumar Jain as an Independent Director of the Company w.e.f. 14/12/2017;
4. To consider and approved the resignation of Mr. Atul Nripraj Barar from the post of Independent Director w.e.f. 14/12/2017;
5. To consider and approved the resignation of Ms. Usha Chapparwal from the post of Independent Director w.e.f. 14/12/2017;
6. To take on record the unwillingness to act as Independent Director by Mr. Gautam Harishchandra Arya due to their personal reason w.e.f. 14/12/2017; and
7. To reconstitute all the committees as required under the Companies Act, 2013 and SEBI(LODR) Regulation, 2015.

You are requested to kindly take on record of the same.

Thanking you

Your Sincerely,

For Innovative Tech Pack Limited
For Innovative Tech Pack Limited

Company Secretary & Compliance Officer
Vishesh Chaturvedi

(Company Secretary)

Innovative Tech Pack Ltd.

Corp. Office : 801-805, 8th Floor, Tower-2, Assotech Business Cresterra, Plot No.-22,
Sector-135, Noida-201301, Ph.: 0120-7195236-239

E-mail : inpack@del2.vsnl.net.in, Website : www.itplgroup.com CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1: Plot No - 32, Sector-4, IIE Sidcul, Pantnagar, Distt - U.S. Nagar, Rudrapur - 263145 Uttarakhand

Plant 2: Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam 781031 India

Plant 3: (Unit II), Khasra No. 12, Near Ashok Leyland, Village Chatterpur, Distt- U.S. Nagar, Rudrapur - 263153 Uttarakhand

Plant 4: Plot No - 14,15,17 to 21, HPSIDC, Industrial Area, Davni, Baddi Distt - Solan, Pin Code-174101 Himachal Pradesh

Branch Office : Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

Branch Office - 22, Ground Floor, Prabhadevi Industrial Estate, 402, Veer Savarkar Marg, Opp - Siddivinayak Temple Mumbai - 400025

INNOVATIVE TECH PACK LIMITED
 Regd. Office: 21, Box-Ks-Mes, Industrial Area, Sobha, Gurgaon (Haryana)
 Statement of unaudited Financial Results for the quarter and half year ended 30th Sep 17

S.No.	Particulars	(Rs. In Lacs)				
		3 months ended 30th Sep 2017 (Unaudited)	3 months ended 30th June 2017 (Unaudited)	3 months ended 30th Sep 2016 (Unaudited)	6 months ended 30th Sep 2017 (Unaudited)	6 months ended 30th Sep 2016 (Unaudited)
I	Revenue from operations (Note 3)	2,671.38	3,079.89	1,873.52	5,791.27	3,835.12
II	Other income	2.20	5.60	125.95	7.80	159.68
III	Total	2,673.58	3,085.49	1,999.47	5,799.07	3,994.80
IV	Expenditures					
	Cost of Material Consumed	1,298.05	1,469.76	1,006.90	2,787.81	1,993.10
	Change in inventories of Finished Goods, work in progress and Stock-in-trade	-45.64	-19.90	-36.25	-45.14	-36.25
	Employee cost	290.72	248.23	188.24	538.95	352.07
	Excise Duty	-	181.02	23.39	181.02	82.69
	Depreciation	175.92	224.16	207.20	400.08	384.29
	Finance Cost	206.43	214.83	144.55	415.26	275.05
	Power and Fuel	311.86	314.57	165.04	626.43	340.90
	Other expenditure	293.97	214.46	140.23	508.43	270.41
	Total	2,525.30	2,847.54	1,839.21	5,372.84	3,662.26
V	Profit / (loss) before exceptional items and tax (III-IV)	148.28	237.95	160.26	386.23	332.54
VI	Depreciation	-	-	-	-	-
VI	Exceptional item	-	-	-	-	-
VII	Profit/ (loss) before tax (V- VI)	148.28	237.95	160.26	386.23	332.54
VIII	Tax Expenses - Current Year	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	148.28	237.95	160.26	386.23	332.54
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss	0.90	0.60	0.56	1.50	1.25
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	147.38	237.35	159.70	384.73	331.29
XII	Paid up equity share capital (Face Value of Rs. 1/- each)	218.65	218.65	218.65	218.65	218.65
XIII	Earning per share (EPS)					
	Basic	0.67	1.09	0.73	1.76	1.52
	Diluted	0.66	1.06	0.73	1.71	1.52

Notes:-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Thursday, the 14th Dec 2017.
- 2 (a) Effective April 01, 2017, the Company has for the first time adopted Ind-AS, with a transition date of April 01, 2016. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The impact of transition has been accounted for in opening reserves and the comparative amounts have been restated accordingly. However, the opening balance sheet as at April 01, 2016 and the results of the subsequent period would get finalised only with the annual financial statement for the year ending March 31, 2018.
- (b) The Corresponding restated results as per Ind-AS have not been subjected to limited review. However the management has exercised necessary due diligence to ensure that such results provide a true and fair view.
- 3 "Revenue from operations for periods up to June 30, 2017 include excise duty Rs. 181.02 Lakhs, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/ six months ended on September 30, 2017 are not comparable with the previous periods."
- 4 Provision for Income Tax will be made at year end after considering various deductions u/s 80-EE and 80-EE as units of company are in exempted zone.
- 5 The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting'.
- 6 Reconciliation of net profit reported under Indian GAAP for the quarter and six months ended September 30, 2016 with Ind-AS is furnished below:-

Particulars	Quarter ended Sep 30, 2016	Half year ended Sep 30, 2016
Net profit under Indian GAAP	162.96	336.96
Add: Impact on Account of:		
Measurement of financial assets and liabilities (net) at amortised cost	0.98	2.53
Depreciation on leased/old land	2.01	2.59
Amortisation of prepaid asset	0.27	0.55
Total Comprehensive Income as per IND AS	159.70	331.29

7 Figures of previous period have been reclassified wherever necessary.

for Innovative Tech Pack Limited

K. S Rao
Managing Director

Date: December 14, 2017



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Innovative Tech Pack Limited
Statement of assets and liabilities

(Rs in Lakhs)	
Particulars	As at September 30,2017
Assets	
Non-current assets	
(a) Property, plant, and equipment	5552.84
(b) Capital work-in-progress (at cost)	0
(b) Intangible assets	12.88
(c) Financial Assets	
(i) Investments in subsidiary and Joint Venture	897.03
(ii) Investments in others	0.5
(iii) Loans	189
(d) Other non-current assets	263.12
	6915.37
Current Assets	
(a) Inventories	1173.42
(b) Financial assets	
(i) Trade receivables	1366.94
(ii) Cash and bank balances	73.39
(iii) Bank balances other than (ii) above	153.58
(iv) Loans	111.79
(v) Other financial assets	255.18
(c) Other current assets	3134.31
	10049.68
TOTAL	
Equity and liabilities	
Equity	
(a) Equity share capital	218.65
(b) Other Equity	3989.85
Total Equity	4208.50
Non-Current liabilities:	
(a) Financial liabilities	2568.59
(i) Borrowings	0.49
(ii) Other financial liabilities	45.57
(b) Provisions	20.87
(c) Deferred tax liabilities	0
(d) Other non-current liabilities	2635.51
Current liabilities:	
(a) Financial liabilities	733.36
(i) Borrowings	1373.04
(ii) Trade payables	798.91
(iii) Other financial liabilities	293.47
(b) Other current liabilities	6.90
(c) Provisions	3205.67
	5841.18
Total Liabilities	10049.68
Total Equity and Liabilities	10049.68

M. Anand



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KRA & ASSOCIATES
Chartered Accountants

Review Report to

The Board of Directors of Innovative Tech Pack Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Innovative Tech Pack Limited ("the Company") for the quarter and half year ended September 30, 2017, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, or has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Associates
Chartered Accountants
Firm Registration Number: 002352N

D V Sardana
Partner
Membership Number: 11742



Place:
Date: December 14, 2017