



Date: 31.05.2019

The Manager
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Revised Standalone and Consolidated Financial Results for the year ended on March 31, 2019..

This to inform you that due to typographical error in the scan copy of Standalone and consolidated financial results for the year ended on March 31, 2019. In this reference we are again submitting the revised Standalone and consolidated Financial Results.

This is for your reference and record.

Yours Faithfully,

For Innovative Tech Pack Limited

Vishesh Chaturvedi
Company Secretary

Encl:- 1. Revised Standalone and Consolidated Financial Results,

Innovative Tech Pack Ltd.

**Corp. Office : 801-805, 8th Floor, Tower - 2, Assotech Business Cresterra, Plot No -22, Sector – 135, Noida – 201301
Ph.: 0120-7195236-237-238-239**

Email: inpack@del2.vsnl.net.in, Website: www.itplgroup.com CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1 - Plot No 32, Sector – 4, IIE Sidcul, Pantnagar, Distt – U.S.Nagar, Rudrapur – 263145 Uttarakhand

Plant 2 - Plot No – 14,15,17 to 21, HPSIDC, Industrial Area Davni, Baddi Distt – Solan – 174101 Himachal Pradesh

Plant 3 - Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam - 781031 India

Plant 4 - Plot No – 104, (Alindra), G.I.D.C, Manjusar, Savli,Baroda – 391775 Gujarat

Plant 5 - Plot No – 245, Sector -6,IMT Manesar, Gurugram – 122051 Haryana

Branch Office: Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

INNOVATIVE TECH PACK LIMITED

Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)

(Amount in ₹ lakhs)

Statement of standalone audited financial results for the quarter and year ended March 31, 2019

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
I.	Income from operations	3,981.95	4,016.85	3,560.05	14,437.79	12,598.25
II.	Other Income	64.52	27.24	58.00	112.17	73.72
	Total Revenue	4,046.47	4,044.09	3,618.05	14,549.96	12,671.97
III.	Expenses:					
	Cost of Materials Consumed	2,107.04	2,369.49	1,916.99	7,661.08	6,481.57
	Purchase Stock in Trade	363.52	17.37	183.78	969.75	183.78
	Changes in inventories of finished goods & work-in-progress	(136.17)	29.00	102.65	-80.14	(26.31)
	Employee benefits expenses	482.78	314.03	426.66	1,384.39	1,286.10
	Excise duty	-	-	4.22	-	185.24
	Finance costs	262.84	234.46	225.19	872.46	869.51
	Depreciation expense	290.96	283.80	256.85	1,053.04	957.70
	Power & Fuel	312.61	372.57	225.47	1,287.57	1,253.91
	Other expenses	312.52	247.95	166.09	966.37	859.90
	Total expenses	3,996.10	3,868.67	3,507.90	14,114.52	12,051.40
V.	Profit before exceptional items and tax (III-IV)	50.37	175.42	110.15	435.44	620.57
VI.	Exceptional items	-	-	124.27	-	124.27
VII.	Profit/(loss) before tax (V-VI)	50.37	175.42	-14.12	435.44	496.30
VIII.	Tax Expense:					
	Current tax	12.52	-	88.34	12.52	88.34
	Deferred tax	113.40	-	46.64	113.40	46.64
	Prior year tax	41.85	-	41.78	41.85	41.78
IX.	Profit / (Loss) for the period (VII - VIII)	(117.40)	175.42	(190.88)	267.67	319.53
X.	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss:- Income/(Expenses)	(0.32)	-	11.96	8.03	14.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.53)	-	4.70	2.23	4.70
XI.	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(117.19)	175.42	(183.62)	273.47	329.04
	Paid up Equity Share Capital (Face Value of Rs.1/- per share)	224.65	224.65	218.65	224.65	218.65
	Earnings per share					
	(a) Basic (in Rs.)	(0.52)	0.78	-0.84	1.19	1.46
	(b) Diluted (in Rs.)	(0.52)	0.78	-0.82	1.19	1.42

Notes to the audited financial results

- The above unaudited financial results for the quarter and year ended March 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue Form Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- The company has purchased the business of its subsidiary M/s Juniper Polymer Industries LLP on October 01st 2018. The accounting has been done as per Appendix C of Ind AS 103 "Business Combination Under Common Control" and the excess consideration paid over Net Assets acquired has been transferred to capital reserve.
- Ministry of Corporate Affairs has notified new Accounting Standard 116 Lease which will be implemented from April 01st 2019. The company is evaluating the requirement of this standard and its effect on the Financial Statements of the company.
- Provision for current tax and deferred tax has been recognised by the company at Year end after considering deduction under Section 80IE as unit of the company is situated in exempted zone, as benefits can only be calculated at year end.
- Previous quarter's amount have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- For more details on results, visit Investor relationship section or our website: www.itplgroup.com and financial results under corporate sections of www.bseindia.com.

 Date: May 30, 2019
 Place: Noida

K. Sayaji Rao
 Managing Director
 DIN : 01045817

Innovative Tech Pack Limited
Standalone Balance Sheet as at 31st March, 2019

Particulars	(Rs. in Lakhs)	
	As At 31st March 2019	As At 31st March 2018
ASSETS		
Non-current assets		
(a) Property, plant, and equipment	6,865.49	5,974.39
(b) Capital work-in-progress (at cost)	30.25	-
(c) Intangible assets	0.62	0.53
(d) Financial assets		
(i) Investments in subsidiary and Joint Venture	197.02	926.72
(ii) Investments in others	0.50	0.50
(iii) Loans	207.05	154.60
(e) Other non-current assets	47.35	48.42
(f) Deferred Tax Assets	-	9.28
Total non current assets	7,348.28	7,114.44
Current assets		
(a) Inventories	1,204.16	882.23
(b) Financial assets		
(i) Trade receivables	2,177.56	1,875.09
(ii) Cash and bank balances	127.93	27.33
(iii) Bank balances other than (ii) above	378.43	157.70
(iv) Other financial assets	161.41	101.63
(c) Other current assets	251.20	283.66
Total current assets	4,300.69	3,327.64
Total Assets	11,648.97	10,442.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	224.65	218.65
(b) Other Equity	4,159.04	3,862.05
(c) Money Received Against Share Warrants	-	51.56
Total Equity	4,383.69	4,132.26
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,883.37	2,233.50
(ii) Other financial liabilities	103.54	20.69
(b) Provisions	36.86	32.69
(c) Deferred tax liabilities	25.46	-
Total non current liabilities	2,049.23	2,286.88
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,523.95	847.59
(ii) Trade payables		
- Total outstanding dues of micro enterprises	62.29	81.31
- Total outstanding dues of Trade Payable other than micro enterprises and small enterprises	1,956.89	1,571.39
(iii) Other financial liabilities	1,315.48	1,128.65
(b) Other current liabilities	252.97	285.22
(c) Provisions	104.47	108.79
Total Current Liabilities	5,216.05	4,022.95
Total Equity and Liabilities	11,648.97	10,442.09



KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's report on Standalone quarterly and year end results of Innovative Tech Pack Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Innovative Tech Pack Limited

1. We have audited the accompanying Statement of Standalone Ind AS Financial Results of Innovative Tech Pack Limited ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by circular no. CIR/CFD/FAC/62/2016, dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and

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Delhi Gurgaon



- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and "Other comprehensive income" and other financial information of the Company for the quarter and year ended March 31, 2019.
4. The Statement includes the results for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For **KRA & Associates**
Chartered Accountants
ICAI Firm Registration No. 002352N


Ashvani Goel
Partner
Membership No.:503452

Place: New Delhi
Date: May 30, 2019

INNOVATIVE TECH PACK LIMITED

Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram (Haryana)

(Amount in ₹ lakhs)

Statement of consolidated audited financial results for the quarter and year ended March 31, 2019

S. No.	Particulars	Year ended	
		March 31, 2019	March 31, 2018
		(Audited)	(Audited)
I.	Income from operations	14,437.79	14,813.55
II.	Other Income	112.17	75.41
	Total Revenue	14,549.96	14,888.96
III.	Expenses:		
	Cost of Materials Consumed	7,661.08	8,352.91
	Purchase Stock in Trade	969.75	183.78
	Changes in inventories of finished goods & work-in-progress	-80.14	(26.31)
	Employee benefits expenses	1,384.39	1,332.88
	Excise duty	-	185.24
	Finance costs	872.46	934.40
	Depreciation expense	1,053.04	1,101.03
	Power & Fuel	1,287.57	1,359.21
	Other expenses	966.37	963.82
	Total expenses	14,114.52	14,386.96
V.	Profit before exceptional items, share of net profit of investment accounted for using equity method & tax (III-IV)	435.44	502.00
VI.	Share of Net profit / (loss) of associate accounted for using the equity method	6.55	(5.88)
VII.	Profit/(loss) before exceptional items and tax (V-VI)	441.99	496.12
VIII.	Exceptional items	-	124.27
IX.	Profit/(loss) before tax (VII-VIII)	441.99	371.81
X.	Tax Expense:		
	Current tax	12.52	88.34
	Deferred tax	113.40	46.64
	Prior year tax	41.85	41.73
XI.	Profit / (Loss) for the period (IX - X)	274.22	195.09
XII.	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit and loss:- Income/(Expenses)	8.03	14.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.23	4.70
XIII.	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	280.02	204.60
	Paid up Equity Share Capital (Face Value of Rs.1/- per share)	224.65	218.65
	Earnings per share		
	(a) Basic (in Rs.)	1.22	0.89
	(b) Diluted (in Rs.)	1.22	0.87

Notes to the audited financial results

- The above unaudited financial results for the quarter and year ended March 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment'.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue Form Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- The company has purchased the business of its subsidiary M/s Juniper Polymer Industries LLP on October 01st 2018. The accounting has been done as per Appendix C of Ind AS 103 "Business Combination Under Common Control" and the excess consideration paid over Net Assets acquired has been transferred to capital reserve.
- Ministry of Corporate Affairs has notified new Accounting Standard 116 Lease which will be implemented from April 01st 2019. The company is evaluating the requirement of this standard and its effect on the Financial Statements of the company.
- Provision for current tax and deferred tax has been recognised by the company at Year end after considering deduction under Section 80IE as unit of the company is situated in exempted zone, as benefits can only be calculated at year end.
- Previous quarter's amount have been regrouped/rearranged wherever necessary to conform to the current quarter's presentation.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- For more details on results, visit Investor relationship section or our website: www.itplgroup.com and financial results under corporate sections of www.bseindia.com.

Date: May 30, 2019

Place: Noida



 K. Sayaji Rao
 Managing Director
 DIN - 01045817

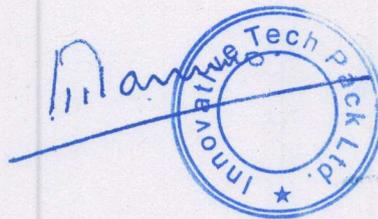


Innovative Tech Pack Limited

Consolidated Balance Sheet as at 31st March, 2019

(Rs. in Lakhs)

Particulars	As At 31st March, 2019	As At 31st March, 2018
ASSETS		
Non-current assets		
(a) Property, plant, and equipment	6,865.49	6,951.93
(b) Capital work-in-progress (at cost)	30.25	-
(c) Intangible assets	0.62	0.53
(d) Financial assets		
(i) Investments in subsidiary and Joint Venture	203.57	288.49
(ii) Investments in others	0.50	0.50
(iii) Loans	207.05	235.21
(e) Other non-current assets	47.35	48.42
(f) Deferred Tax	-	9.28
Total non current assets	7,354.83	7,534.36
Current assets		
(a) Inventories	1,204.16	1,096.62
(b) Financial assets		
(i) Trade receivables	2,177.56	1,946.81
(ii) Cash and bank balances	127.93	33.74
(iii) Bank balances other than (ii) above	378.43	157.70
(iv) Other financial assets	161.41	101.63
(c) Other current assets	251.20	283.66
Total current assets	4,300.69	3,620.16
Total Assets	11,655.52	11,154.52
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	224.65	218.65
(b) Other Equity	4,165.59	3,818.90
(c) Money Received Against Share Warrants	-	51.56
Equity Attributable to Parent	4,390.24	4,089.11
Non Controlling Interest	-	26.73
Total Equity	4,390.24	4,115.84
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,883.37	2,620.83
(ii) Other financial liabilities	103.54	20.69
(b) Provisions	36.86	32.69
(c) Deferred tax liabilities	25.46	-
Total non current liabilities	2,049.23	2,674.21
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,523.95	1,046.67
(ii) Trade payables of micro enterprises and small enterprises	62.29	81.31
- Total outstanding dues of Trade Payable other than micro enterprises and small enterprises	1,956.89	1,708.23
(iii) Other financial liabilities	1,315.48	1,128.65
(b) Other current liabilities	252.97	290.82
(c) Provisions	104.47	108.79
Total Current Liabilities	5,216.05	4,364.47
Total Equity and Liabilities	11,655.52	11,154.52



KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's report on Consolidated Financial Results of Innovative Tech Pack Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors
Innovative Tech Pack Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of Innovative Tech Pack Limited (herein after referred to as "the Holding Company") and its associate (together the holding company and its associate together referred to as "the group"), controlled entities for the year then ended ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by circular no. CIR/CFD/FAC/62/2016, dated July 5, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. This statement has been prepared on the basis of the consolidated financial statements of the company for the year ended March 31st 2019. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the statement in accordance with Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and by other auditors in terms of their report referred to in paragraph 4 below, is sufficient and appropriate to provide reasonable basis for our opinion for the statement.

3. In our opinion and to the best of our information and according to the explanations given to us and consideration of the reports of the other auditors, the statement.
 - i. includes the financial results of the entities listed in Annexure I to this report.
 - ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

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Delhi Gurgaon



- iii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and total comprehensive income and other financial information of the Group including its associates and jointly controlled entities for the year ended March 31, 2019.
4. We did not audit the financial results of its associate included in statement, whose financial results reflects total assets (net of elimination) of Rs.1240.46 Lakhs as at March 31, 2019 and revenue (net of elimination) of Rs.932.93 Lakhs for the year ended on that date, as considered in the statement. These financial statements have been audited by the other auditors whose reports have been furnished to us and our opinion on the statement, in so far as it relates to the amounts and our opinion is not qualified in respect of this matter.

For **KRA & Associates**
Chartered Accountants
ICAI Firm Registration No. 002352N


Ashvani Goel
Partner
Membership No.:503452

Place: New Delhi
Date: May 30, 2019

Annexure 1 referred to in Auditor's report on Consolidated Financial Results of the Company for the year ended March 31, 2019

S. No.	Name of entity	Country	Relationship
1	Jauss Polymers Limited	India	Associate

