



Date: 30.05.2016

The Manager
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

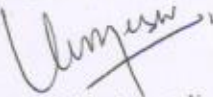
Sub: Outcome of Board Meeting held today on May 30, 2016

The Members of Board of Directors, in the meeting held today on May 30, 2016 and have resolved the following business:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Duly consider and approve the Audited Financial Result for the quarter ended on 31st March, 2016.
2. Appointment of BGJC and Associates as an Internal Auditor of the company for the Financial year 2016-17.
3. Appointment of the Mr. Upender Jajoo having Membership No. A33121 and Certificate of Practice No. (C.P .No). 14336 as the Secretarial Auditor of the company along with other agenda items.

This is for your reference and record.

Yours Faithfully,
For Innovative Tech Pack Limited


Vishesh Chaturvedi
Company Secretary

Innovative Tech Pack Ltd.

Corp. Office : 1109-1110, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019, Ph.: 011-26427394/26473490
E-mail : inpack@del2.vent.net.in Website : www.itplgroup.com CIN : L74999HR1989PLC032412

KRA & ASSOCIATES

Chartered Accountants

Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Innovative Tech Pack Limited**

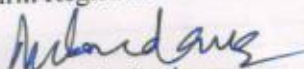
We have audited the quarterly financial results ("the Statement") of **Innovative Tech Pack Limited** ("the Company") as at and the year to ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the financial statements of the company as at and for the year ended March 31, 2016, which are the responsibility of the company's management. Our responsibility is to express an opinion on this statement based on our audit of financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including the accounting standard specified under Section 133 of the Companies Act, 2013 read with rules 7 of the Companies (Accounts) rules, 2014 as amended.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the profit and other financial information for the quarter ended March 31, 2016 and net profit and other financial information for the year ended March 31, 2016.
- (iii) as stated in statement figure for the quarter ended March 31, 2016 are balancing figures between audited figures for full financials year ended March 31, 2016 and the published unaudited figures for nine months ended December 31, 2015, which were subject to limited review by us.

For KRA & Associates
Chartered Accountants
Firm Registration Number:-002352N


Dharam Vir Sardana
Partner
Membership No.:- 011742

Place:- New Delhi
Date:- May 30, 2016



INNOVATIVE TECH PACK LIMITED
 Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurgaon (Haryana)
Audited Financial Results
 For The Quarter Ended 31st March 2016

S.No.	Particulars	3 months ended 31-Mar-16 Audited	3 months ended 31-Mar-15 Audited	3 months ended 31-Dec-15 unAudited	Current accounting year ended 31-Mar-16 Audited (12Months)	Previous accounting year ended 31-Mar-15 Audited (12Months)
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	Net Sales Income From Operation	3,790.89	2,398.68	1,749.24	9,012.15	7,579.26
	Other Operating Income	32.27	58.35	22.26	87.99	110.99
	Total	3,823.16	2,457.03	1,771.50	9,100.15	7,690.25
2	Expenses	(9.42)	56.67	38.33	(69.79)	35.46
	Increase/Decrease in stock in trade & work in progress			854.80	5,464.35	4,391.52
	Consumption of raw material/packing material	2,616.45	1,245.72	182.24	672.16	679.84
	Employee cost	155.01	223.48	143.65	588.00	504.14
	Depreciation	171.17	158.44	157.16	672.70	606.60
	Power and fuel	197.46	182.92	173.11	697.35	649.61
	Other expenditure	233.00	141.22			
	Total	3,363.67	2,008.45	1,549.29	8,024.76	6,867.17
3	Profit from operation before other income, interest, and exceptional items (1-2)	459.48	448.57	222.21	1,075.38	823.08
4	Other Income	459.48	448.57	222.21	1,075.38	823.08
5	Profit before interest and exceptional items	122.79	127.39	134.99	397.54	351.59
6	Finance costs	336.68	321.38	87.22	677.84	471.49
7	Profit after interest but before exceptional items	(213.44)	(136.14)	(12.96)	(216.40)	(136.14)
8	Prior Period Income/(Expense)(net)	(213.44)	(136.14)	(12.96)	(216.40)	(136.14)
9	Exceptional Income/(Expense)	133.24	185.04	74.26	341.44	335.36
10	Profit(+)/ Loss (-) from ordinary activities before tax (7-9)	96.80	38.00	30.00	30.00	30.00
11	Tax Expenses - Current Year	38.00			30.00	
	Deferred Tax	13.24	185.04	74.26	341.44	335.36
12	Net Profit(+)/Loss (-) from ordinary activities after tax	45.56	185.04	74.26	341.44	335.36
13	Extraordinary items	13.24	185.04	74.26	341.44	335.36
14	Net Profit(+)/Loss (-) from the period (12-13)	218.65	218.65	218.65	218.65	218.65
15	Paid up equity share capital (Face Value of Rs. 1/- each)				2,676.61	2,374.35
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
17	Earning per share (EPS)	0.06	0.85	0.34	1.56	1.53
	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					

- Note:
- During the current quarter the company has undertaken some trading activity, other than its normal business activity, impacting the turnover by Rs 1481.02 lakhs and earning a margin of Rs 10.31 lakhs.
 - The above results were reviewed by the audit committee and approved by the board of directors at their meeting held on 30th May 2016.
 - During the current quarter i.e. Jan. 16 To Mar. 16, complaints were received from investors, and the same have been addressed.

Complaints Received From	Received	Resolved
Opening Balance	5	5
SEBI Score	1	1
BSE	6	6
Shareholder/ Investors	6	6
Total	18	18

- The figures for the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable. The figures of the last quarter are the balancing figures between
- Exceptional items for the quarter ended 31st March 2016 represents amount written off against non operational recoverables of Rs 50 lakhs. It also includes a sum of Rs 152 lakhs against renovation of old building purchased on major repairs and electrical cabling expenses of Rs 152 lakhs out of total expenditure of Rs 391 Lakhs. The balance amount of Rs 239 lakhs has been capitalized under Building.
- Provision for Income Tax has been made as per the Income Tax Act 1961 and also appropriate provision has been made for deferred tax for timing difference
- Company has undertaken major expansion in the current year entailing capital expenditure (including capital advances, work in progress) of Rs. 21.76 cr towards plant & machinery, building at Rudrapur which is already put to use and the construction in progress for new plant at Baddi.
- Figures of previous period have been reclassified wherever necessary.

for Innovative Tech Pack Limited

K. S Rao
Managing Director

Date: May 30, 2016



STATEMENT OF ASSETS AND LIABILITIES

Particulars	31st March 2016	31st March 2015
	Amount (In Rs.)	Amount (In Rs.)
	Audited	Audited
EQUITY AND LIABILITIES		
Share Capital	218.65	218.65
Reserves and Surplus	2,676.61	2,374.35
Sub Total- Shareholders Funds	2,895.26	2,593.00
Deffered Tax Liability	30.00	
Non Current Liabilities		
Long Term Borrowings	2,150.07	709.12
Long Term Provisions	32.07	22.50
Other non current liabilities	634.13	125.00
Sub Total - Non Current Liabilities	2,816.28	856.61
Current Liabilities		
Short Term borrowings	371.48	549.19
Trade Payables	707.10	895.03
Other Current Liabilities	1,034.85	798.18
Short Term Provisions	95.95	85.57
Sub Total - Current Liabilities	2,209.39	2,327.96
Total	7,950.92	5,777.57
ASSETS		
Non Current Assets		
Fixed Assets	4,145.02	2,376.34
Non Current Investments	612.67	30.50
Long Term Loans and Advances	717.56	482.23
Sub Total- Non Current Assets	5,475.24	2,889.07
Current Assets		
Current Investment		118.77
Inventories	562.10	390.20
Sundry Debtors	1,165.70	1,361.75
Cash and Bank Balances	294.06	330.03
Loans and Advances	453.83	687.75
Sub Total- Current Assets	2,475.68	2,888.51
Total	7,950.92	5,777.57

for Innovative Tech Pack Ltd

K S Rao

Managing Director

PLACE: NEW DELHI

DATE: 30.05.2016

