

| General information about company | | |
|--|--|---|
| Script code | | 523840 |
| NSE Symbol | | |
| MSEI Symbol | | |
| ISIN* | | INE965C01038 |
| Name of company | | INNOVATIVE TECH PACK LIMITED |
| Type of company | | |
| Class of security | | Equity |
| Date of start of financial year | | 01-04-2022 |
| Date of end of financial year | | 31-03-2023 |
| Date of board meeting when results were approved | | 30-05-2023 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | | 20-05-2023 |
| Description of presentation currency | | INR |
| Level of rounding used in financial results | | Lakhs |
| Reporting Quarter | | Yearly |
| Nature of report standalone or consolidated | | Standalone |
| Whether results are audited or unaudited | | Audited |
| Segment Reporting | | Single segment |
| Description of single segment | | MANUFACTURER OF PET BOTTLES JARS AND CAPS |
| Start date and time of board meeting | | 30-05-2023 04:00 |
| End date and time of board meeting | | 30-05-2023 04:45 |
| Whether cash flow statement is applicable on company | | Yes |
| Type of cash flow statement | | Cash Flow Indirect |
| Declaration of unmodified opinion or statement on impact of audit qualification | | Declaration of unmodified opinion |

| Financial Results – Ind-AS | | | |
|----------------------------|---|---------------------------------------|--|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-01-2023 | 01-04-2022 |
| B | Date of end of reporting period | 31-03-2023 | 31-03-2023 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Income | | |
| | Revenue from operations | 3907.03 | 15836.42 |
| | Other income | 68.55 | 178.9 |
| | Total income | 3975.58 | 16015.32 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 2571.27 | 10306.85 |
| (b) | Purchases of stock-in-trade | 2.23 | 121.4 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -2.98 | 94.9 |
| (d) | Employee benefit expense | 296.89 | 1296.64 |
| (e) | Finance costs | 133.59 | 637.68 |
| (f) | Depreciation, depletion and amortisation expense | 147.23 | 867.61 |
| (f) | Other Expenses | | |
| 1 | Power and fuel | 589.83 | 1891.07 |
| 2 | Other Expenses | 210.2 | 942.27 |
| 10 | | | |
| | Total other expenses | 800.03 | 2833.34 |
| | Total expenses | 3948.26 | 16158.42 |

| Financial Results – Ind-AS | | | |
|----------------------------|---|---------------------------------------|--|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-01-2023 | 01-04-2022 |
| B | Date of end of reporting period | 31-03-2023 | 31-03-2023 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 3 | Total profit before exceptional items and tax | 27.32 | -143.1 |
| 4 | Exceptional items | 0 | 0 |
| 5 | Total profit before tax | 27.32 | -143.1 |
| 7 | Tax expense | | |
| 8 | Current tax | 0 | 0 |
| 9 | Deferred tax | 0 | 0 |
| 10 | Total tax expenses | 0 | 0 |
| 11 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0 | 0 |
| 14 | Net Profit/Loss for the period from continuing operations | 27.32 | -143.1 |
| 15 | Profit (loss) from discontinued operations before tax | 0 | 0 |
| 16 | Tax expense of discontinued operations | 0 | 0 |
| 17 | Net profit (loss) from discontinued operation after tax | 0 | 0 |
| 19 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0 | 0 |
| 21 | Total profit (loss) for period | 27.32 | -143.1 |
| 22 | Other comprehensive income net of taxes | 0 | 0 |

| Financial Results – Ind-AS | | | |
|----------------------------|---|---------------------------------------|--|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-01-2023 | 01-04-2022 |
| B | Date of end of reporting period | 31-03-2023 | 31-03-2023 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 23 | Total Comprehensive Income for the period | 27.32 | -143.1 |
| 24 | Total profit or loss, attributable to | | |
| | Profit or loss, attributable to owners of parent | | |
| | Total profit or loss, attributable to non-controlling interests | | |
| 25 | Total Comprehensive income for the period attributable to | | |
| | Comprehensive income for the period attributable to owners of parent | 0 | 0 |
| | Total comprehensive income for the period attributable to owners of parent –controlling interests | 0 | 0 |
| 26 | Details of equity share capital | | |
| | Paid-up equity share capital | 224.65 | 224.65 |
| | Face value of equity share capital | 1 | 1 |
| 27 | Details of debt securities | | |
| 28 | Reserves excluding revaluation reserve | | 0 |
| 29 | Earnings per share | | |
| i | Earnings per equity share for continuing operations | | |
| | Basic earnings (loss) per share from continuing operations | 0.12 | -0.64 |
| | Diluted earnings (loss) per share from continuing operations | 0.12 | -0.64 |
| ii | Earnings per equity share for discontinued operations | | |
| | Basic earnings (loss) per share from discontinued operations | 0 | 0 |
| | Diluted earnings (loss) per share from discontinued operations | 0 | 0 |
| ii | Earnings per equity share | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 0.12 | -0.64 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 0.12 | -0.64 |
| 30 | Debt equity ratio | | |
| 31 | Debt service coverage ratio | | |
| 32 | Interest service coverage ratio | | |
| 33 | Disclosure of notes on financial results | | |

| Statement of Asset and Liabilities | | |
|---|---------------------------------|--|
| Particulars | Current year ended (dd-mm-yyyy) | |
| Date of start of reporting period | 01-04-2022 | |
| Date of end of reporting period | 31-03-2023 | |
| Whether results are audited or unaudited | Audited | |
| Nature of report standalone or consolidated | Standalone | |
| Assets | | |
| 1 Non-current assets | | |
| Property, plant and equipment | 5244.08 | |
| Capital work-in-progress | 0 | |
| Investment property | 0 | |
| Goodwill | 0 | |
| Other intangible assets | 13.4 | |
| Intangible assets under development | 0 | |
| Biological assets other than bearer plants | 0 | |
| Investments accounted for using equity method | 0 | |
| Non-current financial assets | | |
| Non-current investments | 0 | |
| Trade receivables, non-current | 120.76 | |
| Loans, non-current | 0 | |
| Other non-current financial assets | 267.24 | |
| Total non-current financial assets | 388 | |
| Deferred tax assets (net) | 38.48 | |
| Other non-current assets | 62.34 | |
| Total non-current assets | 5746.3 | |
| 2 Current assets | | |
| Inventories | 1387.33 | |
| Current financial asset | | |
| Current investments | 0 | |
| Trade receivables, current | 2174.15 | |
| Cash and cash equivalents | 15.25 | |
| Bank balance other than cash and cash equivalents | 336.46 | |
| Loans, current | 0 | |
| Other current financial assets | 103.41 | |
| Total current financial assets | 2629.27 | |
| Current tax assets (net) | 0 | |
| Other current assets | 751.7 | |
| Total current assets | 4768.3 | |

| Statement of Asset and Liabilities | | |
|---|---------------------------------|--|
| Particulars | Current year ended (dd-mm-yyyy) | |
| Date of start of reporting period | 01-04-2022 | |
| Date of end of reporting period | 31-03-2023 | |
| Whether results are audited or unaudited | Audited | |
| Nature of report standalone or consolidated | Standalone | |
| 3 Non-current assets classified as held for sale | 0 | |
| 4 Regulatory deferral account debit balances and related deferred tax Assets | 0 | |
| Total assets | 10514.6 | |
| Equity and liabilities | | |
| Equity | | |
| Equity attributable to owners of parent | | |
| Equity share capital | 224.65 | |
| Other equity | 3161.06 | |
| Total equity attributable to owners of parent | 3385.71 | |
| Non controlling interest | 0 | |
| Total equity | 3385.71 | |
| Liabilities | | |
| Non-current liabilities | | |
| Non-current financial liabilities | | |
| Borrowings, non-current | 2316.64 | |
| Trade payables, non-current | 0 | |
| Other non-current financial liabilities | 16.77 | |
| Total non-current financial liabilities | 2333.41 | |
| Provisions, non-current | 0 | |
| Deferred tax liabilities (net) | 0 | |
| Deferred government grants, Non-current | 0 | |
| Other non-current liabilities | 30.17 | |
| Total non-current liabilities | 2363.58 | |
| Current liabilities | | |
| Current financial liabilities | | |
| Borrowings, current | 1021.96 | |
| Trade payables, current | 2578.97 | |
| Other current financial liabilities | 0 | |
| Total current financial liabilities | 3600.93 | |
| Other current liabilities | 1151.7 | |
| Provisions, current | 12.68 | |
| Current tax liabilities (Net) | 0 | |
| Deferred government grants, Current | 0 | |
| Total current liabilities | 4765.31 | |
| 3 Liabilities directly associated with assets in disposal group classified as held for sale | 0 | |
| 4 Regulatory deferral account credit balances and related deferred tax liability | 0 | |
| Total liabilities | 7128.89 | |
| Total equity and liabilities | 10514.6 | |
| Disclosure of notes on assets and liabilities | | |

| Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results | | | |
|--|--|--------------------------------------|--|
| Particulars | | 3 months/ 6 month ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| A | Date of start of reporting period | 01-01-2023 | 01-04-2022 |
| B | Date of end of reporting period | 31-03-2023 | 31-03-2023 |
| C | Whether results are audited or unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| 1 | Segment Revenue (Income) | | |
| | (net sale/income from each segment should be disclosed) | | |
| | Total Segment Revenue | | |
| | Less: Inter Segment revenue | | |
| | Revenue from operations | | |
| 2 | Segment Result | | |
| | Profit (+) / Loss (-) before tax and interest from each segment | | |
| | Total Profit before tax | | |
| | i. Finance cost | | |
| | ii. Other Unallocable Expenditure net off Unallocable income | | |
| | Profit before tax | | |
| 3 | (Segment Asset - Segment Liabilities) | | |
| | Segment Asset | | |
| | Total Segment Asset | | |
| | Un-allocable Asset | | |
| | Net Segment Asset | | |
| 4 | Segment Liabilities | | |
| | Segment Liabilities | | |
| | Total Segment Liabilities | | |
| | Un-allocable Liabilities | | |
| | Net Segment Liabilities | | |
| | Disclosure of notes on segments | | |

| Cash flow statement, indirect | | |
|-------------------------------|---|-----------------|
| Particulars | Year ended (dd-mm-yyyy) | |
| A | Date of start of reporting period | 01-04-2022 |
| B | Date of end of reporting period | 31-03-2023 |
| C | Whether results are audited or unaudited | Audited |
| D | Nature of report standalone or consolidated | Standalone |
| Part I | Blue color marked fields are non-mandatory. | |
| | Statement of cash flows | |
| | Cash flows from used in operating activities | |
| | Profit before tax | -143.1 |
| | Adjustments for reconcile profit (loss) | |
| | Adjustments for finance costs | 637.68 |
| | Adjustments for decrease (increase) in inventories | 220.87 |
| | Adjustments for decrease (increase) in trade receivables, current | -81.91 |
| | Adjustments for decrease (increase) in trade receivables, non-current | 0 |
| | Adjustments for decrease (increase) in other current assets | 89.15 |
| | Adjustments for decrease (increase) in other non-current assets | -15.62 |
| | Adjustments for other financial assets, non-current | 3.75 |
| | Adjustments for other financial assets, current | -19.25 |
| | Adjustments for other bank balances | 0 |
| | Adjustments for increase (decrease) in trade payables, current | -490.87 |
| | Adjustments for increase (decrease) in trade payables, non-current | 0 |
| | Adjustments for increase (decrease) in other current liabilities | 144.8 |
| | Adjustments for increase (decrease) in other non-current liabilities | 0 |
| | Adjustments for depreciation and amortisation expense | 867.61 |
| | Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | 0 |
| | Adjustments for provisions, current | 0 |
| | Adjustments for provisions, non-current | -4.79 |
| | Adjustments for other financial liabilities, current | -9.41 |
| | Adjustments for other financial liabilities, non-current | -69.28 |
| | Adjustments for unrealised foreign exchange losses gains | 0 |
| | Adjustments for dividend income | 0 |
| | Adjustments for interest income | 0 |
| | Adjustments for share-based payments | 0 |
| | Adjustments for fair value losses (gains) | 0 |
| | Adjustments for undistributed profits of associates | 0 |
| | Other adjustments for which cash effects are investing or financing cash flow | 0 |
| | Other adjustments to reconcile profit (loss) | 0 |
| | Other adjustments for non-cash items | 0 |
| | Share of profit and loss from partnership firm or association of persons or limited liability partnerships | 0 |
| | Total adjustments for reconcile profit (loss) | 1272.73 |
| | Net cash flows from (used in) operations | 1129.63 |
| | Dividends received | 0 |
| | Interest paid | 0 |
| | Interest received | -34.41 |
| | Income taxes paid (refund) | 0 |
| | Other inflows (outflows) of cash | -34.5 |
| | Net cash flows from (used in) operating activities | 1060.72 |
| | Cash flows from used in investing activities | |
| | Cash flows from losing control of subsidiaries or other businesses | 0 |
| | Cash flows used in obtaining control of subsidiaries or other businesses | 0 |
| | Other cash payments from sales of equity or debt instruments of other entities | 0 |
| | Other cash receipts to acquire equity or debt instruments of other entities | 0 |
| | Other cash receipts from sales of interests in joint ventures | 0 |
| | Other cash payments to acquire interests in joint ventures | 0 |
| | Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | 0 |
| | Cash payments for investment in partnership firm or association of persons or limited liability partnerships | 0 |
| | Proceeds from sales of property, plant and equipment | 45.72 |
| | Purchase of property, plant and equipment | 85.12 |
| | Proceeds from sales of investment property | 0.5 |
| | Purchase of investment property | 0 |
| | Proceeds from sales of intangible assets | 0 |
| | Purchase of intangible assets | 0 |
| | Proceeds from sales of intangible assets under development | 0 |
| | Purchase of intangible assets under development | 0 |
| | Proceeds from sales of goodwill | 0 |
| | Purchase of goodwill | 0 |
| | Proceeds from biological assets other than bearer plants | 0 |
| | Purchase of biological assets other than bearer plants | 0 |
| | Proceeds from government grants | 0 |
| | Proceeds from sales of other long-term assets | 0 |
| | Purchase of other long-term assets | 0 |
| | Cash advances and loans made to other parties | 0 |
| | Cash receipts from repayment of advances and loans made to other parties | 0 |
| | Cash payments for future contracts, forward contracts, option contracts and swap contracts | 0 |
| | Cash receipts from future contracts, forward contracts, option contracts and swap contracts | 0 |
| | Dividends received | 0 |
| | Interest received | 34.41 |
| | Income taxes paid (refund) | 0 |
| | Other inflows (outflows) of cash | 0.79 |
| | Net cash flows from (used in) investing activities | -3.7 |
| | Cash flows from used in financing activities | |
| | Proceeds from changes in ownership interests in subsidiaries | 0 |
| | Payments from changes in ownership interests in subsidiaries | 0 |
| | Proceeds from issuing shares | 0 |
| | Proceeds from issuing other equity instruments | 0 |
| | Payments to acquire or redeem equity's shares | 0 |
| | Payments of other equity instruments | 0 |
| | Proceeds from exercise of stock options | 0 |
| | Proceeds from issuing debentures notes bonds etc | 0 |
| | Proceeds from borrowings | -720.8 |
| | Repayments of borrowings | -304.19 |
| | Payments of finance lease liabilities | 0 |
| | Payments of lease liabilities | 0 |
| | Dividends paid | 0 |
| | Interest paid | 637.68 |
| | Income taxes paid (refund) | 0 |
| | Other inflows (outflows) of cash | 0 |
| | Net cash flows from (used in) financing activities | -1054.29 |
| | Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 2.73 |
| | Effect of exchange rate changes on cash and cash equivalents | |
| | Effect of exchange rate changes on cash and cash equivalents | 0 |
| | Net increase (decrease) in cash and cash equivalents | 2.73 |
| | Cash and cash equivalents cash flow statement at beginning of period | 12.52 |
| | Cash and cash equivalents cash flow statement at end of period | 15.25 |